

Public Broadcasting Revenue Fiscal Year 2023



Corporation
for Public
Broadcasting

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Table 1
Public Broadcasting Revenue by Major Source
Fiscal Years 2013 - 2023 (Both Radio and TV Stations)

(In Thousands of Nominal Dollars)

Revenue Source	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	
Corp. for Public Broadcasting⁽¹⁾	Amount	\$421,900	\$445,000	\$444,750	\$445,000	\$445,000	\$445,000	\$445,000	\$445,000	\$445,000	\$465,000	\$475,000
	10 yrs. Trend											
	% of total	15.6%	14.8%	14.6%	14.6%	13.6%	13.8%	13.1%	13.8%	10.9%	14.7%	12.9%
Federal grants & contracts⁽²⁾	Amount	\$45,617	\$32,161	\$35,069	\$37,452	\$40,761	\$39,740	\$45,886	\$51,247	\$129,610	\$70,371	\$53,362
	10 yrs. Trend											
	% of total	1.1%	1.2%	1.2%	1.3%	1.2%	1.4%	1.5%	1.6%	3.2%	2.2%	1.5%
State & local tax-based⁽³⁾	Amount	\$546,451	\$562,528	\$586,307	\$582,514	\$565,908	\$547,192	\$581,254	\$544,024	\$691,292	\$589,638	\$582,840
	10 yrs. Trend											
	% of total	19.7%	19.3%	19.1%	18.6%	16.9%	17.8%	16.2%	16.9%	17.0%	18.7%	15.8%
Private	Amount	\$1,820,414	\$1,969,353	\$1,981,861	\$1,984,976	\$2,210,445	\$2,197,802	\$2,321,777	\$2,188,281	\$2,812,487	\$2,029,666	\$2,567,204
	10 yrs. Trend											
	% of total	65.4%	65.0%	65.1%	67.8%	68.0%	68.4%	67.8%	67.8%	69.0%	64.3%	69.8%
Total non-federal revenue	\$2,531,881	\$2,568,168	\$2,567,490	\$2,776,354	\$2,744,993	\$2,903,031	\$2,903,031	\$2,732,305	\$3,503,779	\$2,619,305	\$3,150,044	
(Percent of total)	81.9%	83.5%	84.1%	84.3%	84.2%	85.1%	85.5%	84.6%	85.9%	83.0%	85.6%	
Total Revenue	Amount	\$3,009,042	\$3,047,987	\$3,049,942	\$3,262,115	\$3,229,734	\$3,393,917	\$3,228,552	\$3,228,552	\$4,078,389	\$3,154,676	\$3,678,406
	10 yrs. Trend											
Extraordinary Item⁽⁴⁾	\$0	\$0	\$0	\$0	\$771,446	\$290,873	\$98,671	\$95,411	\$106,418	\$20,428	\$85,043	

(1) Does not include Digital.

(2) Includes the satellite replacement funds.

(3) State and local tax-based sources include revenue received from state and local governments and all tax-supported colleges and universities.

(4) Includes revenues related to spectrum auction. Proceeds earned through the broadcast spectrum auction go to the nonprofit entity or state or local governmental body that holds the license for that station. The body that holds the license can use the revenue in whatever manner it chooses and proceeds may be used for purposes outside of public broadcasting.

Source: Corporation for Public Broadcasting

Table 2
Public Broadcasting Revenue by Public Television and Radio System
and Source of Revenue, Fiscal Year 2022-2023

(In Thousands of Nominal Dollars)

Source of Revenue	System	FY 2022	% of total	FY 2023	% of total	% Change 2022-2023
Corporation for Public Broadcasting Appropriation	PB	\$465,000	14.7%	\$475,000	12.9%	▶ 2.2%
	PT	\$348,750	20.5%	\$356,250	16.6%	▶ 2.2%
	PR	\$116,250	8.0%	\$118,750	7.7%	▶ 2.2%
Federal Grants and Contracts	PB	\$70,371	2.2%	\$53,362	1.5%	▼ -24.2%
	PT	\$43,606	2.6%	\$43,034	2.0%	▼ -1.3%
	PR	\$26,765	1.8%	\$10,328	0.7%	▼ -61.4%
Local Governments	PB	\$70,520	2.2%	\$72,898	2.0%	▲ 3.4%
	PT	\$50,036	2.9%	\$51,781	2.4%	▲ 3.5%
	PR	\$20,484	1.4%	\$21,117	1.4%	▲ 3.1%
State Governments	PB	\$332,079	10.5%	\$324,432	8.8%	▼ -2.3%
	PT	\$283,639	16.7%	\$279,705	13.0%	▼ -1.4%
	PR	\$48,441	3.3%	\$44,727	2.9%	▼ -7.7%
State Colleges and Universities	PB	\$182,834	5.8%	\$181,687	4.9%	▼ -0.6%
	PT	\$85,761	5.0%	\$88,377	4.1%	▲ 3.0%
	PR	\$97,072	6.7%	\$93,310	6.1%	▼ -3.9%
Other Colleges and Universities	PB	\$39,912	1.3%	\$42,632	1.2%	▲ 6.8%
	PT	\$9,909	0.6%	\$8,751	0.4%	▼ -11.7%
	PR	\$30,003	2.1%	\$33,882	2.2%	▲ 12.9%
Foundations	PB	\$301,143	9.5%	\$323,244	8.8%	▲ 7.3%
	PT	\$163,539	9.6%	\$169,260	7.9%	▲ 3.5%
	PR	\$137,604	9.5%	\$153,985	10.0%	▲ 11.9%
Business	PB	\$428,488	13.6%	\$410,195	11.2%	▼ -4.3%
	PT	\$179,875	10.6%	\$172,308	8.0%	▼ -4.2%
	PR	\$248,613	17.1%	\$237,886	15.5%	▼ -4.3%
Subscribers	PB	\$1,426,635	45.2%	\$1,301,241	35.4%	▼ -8.8%
	PT	\$722,631	42.4%	\$649,991	30.3%	▼ -10.1%
	PR	\$704,004	48.5%	\$651,250	42.4%	▼ -7.5%
Investments and Passive Income	PB	-\$339,636	-10.8%	\$304,758	8.3%	▲ 189.7%
	PT	-\$271,611	-16.0%	\$229,415	10.7%	▲ 184.5%
	PR	-\$68,025	-4.7%	\$75,343	4.9%	▲ 210.8%
All Other	PB	\$177,329	5.6%	\$188,956	5.1%	▲ 6.6%
	PT	\$86,231	5.1%	\$94,522	4.4%	▲ 9.6%
	PR	\$91,098	6.3%	\$94,434	6.2%	▲ 3.7%
Non-Federal	PB	\$2,619,305	83.0%	\$3,150,044	85.6%	▲ 20.3%
	PT	\$1,310,010	77.0%	\$1,744,110	81.4%	▲ 33.1%
	PR	\$1,309,295	90.2%	\$1,405,933	91.6%	▲ 7.4%
Total Revenue	PB	\$3,154,676	100.0%	\$3,678,406	100.0%	▲ 16.6%
	PT	\$1,702,366	100.0%	\$2,143,394	100.0%	▲ 25.9%
	PR	\$1,452,310	100.0%	\$1,535,011	100.0%	▲ 5.7%
Extraordinary Item ⁽¹⁾	PT	\$20,428		\$85,043		

Legend: PB = public broadcasting; PT = public television; PR = public radio

⁽¹⁾ Includes revenues related to spectrum auction. Proceeds earned through the broadcast spectrum auction go to the nonprofit entity or state or local governmental body that holds the license for that station. The body that holds the license can use the revenue in whatever manner it chooses and proceeds may be used for purposes outside of public broadcasting.

Source: Corporation for Public Broadcasting

Table 3
Selected Cash Revenue and Non-Federal Financial Support* (NFFS)
for Public Television Stations, Fiscal Years 2013 - 2023

(In Thousands)

Fiscal Year	Total Cash Revenue**	Cash NFFS	Cash Business**	Support from Contributors			
				Contribution Amount	No. of Contributors	Per Person Contribution	% of Total Cash Revenue
2013	\$1,598,127	\$980,691	\$161,887	\$408,394	3,037	\$134	25.6%
2014	\$1,753,299	\$993,016	\$175,200	\$441,067	2,937	\$150	25.2%
2015	\$1,755,419	\$1,077,146	\$192,184	\$495,818	3,120	\$159	28.2%
2016	\$1,675,659	\$1,020,118	\$157,946	\$494,463	3,181	\$155	29.5%
2017	\$1,827,556	\$1,076,588	\$153,725	\$510,356	3,372	\$151	27.9%
2018	\$1,793,891	\$1,053,749	\$162,449	\$528,795	3,499	\$151	29.5%
2019	\$1,879,459	\$1,070,886	\$164,099	\$526,987	3,395	\$155	28.0%
2020	\$1,800,849	\$1,070,924	\$150,485	\$565,292	3,406	\$166	31.4%
2021	\$2,527,990	\$1,200,756	\$141,506	\$642,480	3,729	\$172	25.4%
2022	\$1,652,512	\$1,269,655	\$156,720	\$722,631	3,628	\$199	43.7%
2023	\$2,072,913	\$1,218,529	\$153,490	\$649,991	3,637	\$179	31.4%

* Excludes volunteer values.

** All cash revenue including the portion which is excluded from NFFS. However, excluding extraordinary item (revenue from spectrum auction in 2017)

Source: Corporation for Public Broadcasting

Table 4
Selected Cash Revenue and Non-Federal Financial Support* (NFFS)
for Public Radio Stations, Fiscal Years 2013 - 2023

(In Thousands)

Fiscal Year	Total Cash Revenue**	Cash NFFS	Cash Business**	Support from Contributors			
				Contribution Amount	No. of Contributors	Per Person Contribution	% of Total Cash Revenue
2013	\$1,042,112	\$839,321	\$183,891	\$390,974	2,853	\$137	37.5%
2014	\$1,124,025	\$886,202	\$190,675	\$421,743	2,722	\$155	37.5%
2015	\$1,149,017	\$938,053	\$214,304	\$450,464	2,772	\$162	39.2%
2016	\$1,174,251	\$957,625	\$208,216	\$464,882	2,788	\$167	39.6%
2017	\$1,282,077	\$1,022,386	\$220,403	\$509,872	2,995	\$170	39.8%
2018	\$1,325,001	\$1,064,519	\$226,496	\$531,547	3,017	\$176	40.1%
2019	\$1,363,794	\$1,116,564	\$236,212	\$549,931	3,042	\$181	40.3%
2020	\$1,338,300	\$1,073,827	\$200,647	\$587,149	3,051	\$192	43.9%
2021	\$1,560,066	\$1,095,277	\$192,455	\$629,923	3,214	\$196	40.4%
2022	\$1,400,483	\$1,218,051	\$227,409	\$704,004	3,128	\$225	50.3%
2023	\$1,473,551	\$1,174,983	\$210,351	\$651,250	3,027	\$215	44.2%

* Excludes volunteer values.

** All cash revenue including the portion which is excluded from NFFS.

Source: Corporation for Public Broadcasting

Table 5
Entrepreneurial Revenues of Public Television and Radio Stations
Fiscal Years 2013 - 2023

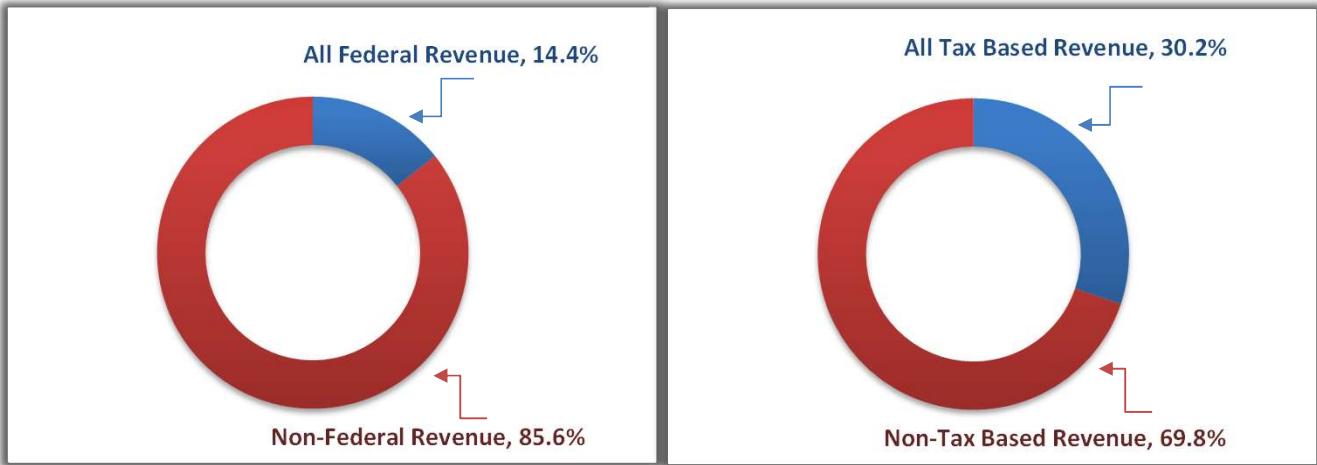
(In Thousands)

Fiscal Year	Public Television Stations		Public Radio Stations	
	Amount	% Change from Previous Year	Amount	% Change from Previous Year
2013	\$155,628	2%	\$43,304	4%
2014	\$170,577	10%	\$48,707	12%
2015	\$184,144	8%	\$54,614	12%
2016	\$156,656	-15%	\$53,287	-2%
2017	\$125,488	-20%	\$69,778	31%
2018	\$131,670	5%	\$82,693	19%
2019	\$171,720	30%	\$79,348	-4%
2020	\$125,541	-27%	\$63,572	-20%
2021	\$265,062	111%	\$62,051	-2%
2022	\$140,530	-47%	\$67,118	8%
2023	\$138,175	-2%	\$63,387	-6%

Source: Corporation for Public Broadcasting

Table 6
Public Broadcasting Revenue by Source, FY 2023
Public Radio and Public Television
Total Revenue: \$3.7 Billion⁽¹⁾

Federal/Non-Federal	Tax/Non-Tax Based	Source of Revenue	% of Total	(In Thousands)
Non-Federal	Non-Tax Based	Subscribers	35.4%	\$1,301,241
Federal	Tax Based	CPB Appropriation	12.9%	\$475,000
Non-Federal	Non-Tax Based	Business	11.2%	\$410,195
Non-Federal	Non-Tax Based	Foundations	8.8%	\$323,244
Non-Federal	Tax Based	State Governments	8.8%	\$324,432
Non-Federal	Tax Based	State Colleges and Universities	4.9%	\$181,687
Non-Federal	Non-Tax Based	Investments and Passive Income *	8.3%	\$304,758
Non-Federal	Tax Based	Local Governments	2.0%	\$72,898
Non-Federal	Non-Tax Based	Private Colleges and Universities	1.1%	\$38,809
Federal	Tax Based	Federal Grants and Contracts	1.5%	\$53,362
Non-Federal	Tax Based	Other Colleges and Universities	0.1%	\$3,823
Non-Federal	Non-Tax Based	All Other	5.1%	\$188,956
Total Reportable Revenue			100%	\$3,678,406
Extraordinary Item⁽²⁾				\$85,043



⁽¹⁾ Does not include extraordinary item (Revenue related to spectrum auction)

⁽²⁾ includes revenues related to spectrum auction. Proceeds earned through the broadcast spectrum auction go to the nonprofit entity or state or local governmental body that holds the license for that station. The body that holds the license can use the revenue in whatever manner it chooses and proceeds may be used for purposes outside of public broadcasting.

Source: Corporation for Public Broadcasting

Glossary	
Term	Definition
All Other	Revenue that can't be classified in other categories. Includes revenue from Subsidiaries, Special Fundraising Activities, Endowment Revenue, and Capital Campaigns.
Business	Gross revenue received from commercial stations, networks, cable companies and other for-profit entities. Includes underwriting revenue and payments for goods and services.
Corporation for Public Broadcasting	CPB Federal Appropriation
Entrepreneurial Revenue	Also known as commercial revenue. This is revenue received from commercial transactions. This amount is comprised of revenue that does not qualify as NFFS.
Federal Grants and Contracts	Funds provided by the federal government
Foundations	Revenue received from national, regional, local foundations or non-profit associations. Includes underwriting revenue and payments for goods and services. The term non-profit is used to describe any non-for-profit corporation, foundation, or association that is not a public telecommunications entity, no part of the net earnings of which inures, or may lawfully inure, to the benefit of any private shareholder or individual.
Local Governments	All grants, payments, or appropriations from local governmental agencies, including county government support.
NFFS	Non Federal Financial Support
Other Colleges and Universities	Any revenue from other tax-supported colleges and universities, including community colleges. Includes discretionary work-study funds, and any direct costs incurred or absorbed by the university specifically for the station.
State Colleges and Universities	Grants, payments or appropriations received from state colleges and universities. Includes discretionary work-study funds, and any direct costs incurred or absorbed by the university specifically for the station.
State Governments	Grants, payments or appropriations from state agencies, including state public broadcasting agencies or networks.
Subscribers	Revenue from membership, subscription contributions and friends groups.