



## Corporation for Public Broadcasting Proposed FY 2024 Operating Budget

	FY 2023 Budget <sup>1,2</sup>	FY 2024 Budget <sup>1,3</sup>	% FY 2024 Total	Change	
				(\$)	(%)
<b>Revenues</b>					
Federal Appropriation	\$ 475,000,000	\$ 525,000,000	98.1%	\$ 50,000,000	10.5%
Interest Income	2,000,000	10,000,000	1.9%	8,000,000	400.0%
<b>Total Revenues</b>	<b>\$ 477,000,000</b>	<b>\$ 535,000,000</b>	<b>100.0%</b>	<b>\$ 58,000,000</b>	<b>12.2%</b>
<b>Expenses</b>					
<i>Television</i>					
Direct TV Grants	\$ 237,796,875	\$ 262,828,125	49.1%	\$ 25,031,250	10.5%
TV Programming	80,765,625	95,109,375	17.8%	14,343,750	17.8%
<b>Total Television</b>	<b>318,562,500</b>	<b>357,937,500</b>	<b>66.9%</b>	<b>39,375,000</b>	<b>12.4%</b>
<i>Radio</i>					
Direct Radio Grants	73,981,250	81,768,750	15.3%	7,787,500	10.5%
National Program Production & Acquisition Grants	24,558,125	28,116,875	5.3%	3,558,750	14.5%
Radio Program Fund	7,648,125	9,426,875	1.8%	1,778,750	23.3%
<b>Total Radio</b>	<b>106,187,500</b>	<b>119,312,500</b>	<b>22.3%</b>	<b>13,125,000</b>	<b>12.4%</b>
System Support	28,500,000	31,500,000	5.9%	3,000,000	10.5%
CPB Administration	23,750,000	26,250,000	4.9%	2,500,000	10.5%
<b>Total Expenses</b>	<b>\$ 477,000,000</b>	<b>\$ 535,000,000</b>	<b>100.0%</b>	<b>\$ 58,000,000</b>	<b>12.2%</b>

<sup>1</sup>Carryforwards of unexpensed prior year funds are not reflected in these budgets.

<sup>2</sup>CPB was appropriated \$475 million for FY 2023 with P.L. 116-260.

<sup>3</sup>CPB was appropriated \$525 million for FY 2024 with P.L. 117-103.



# Proposed FY 2024 Operating Budget

Revenues	
Federal Appropriation	\$525,000,000
Interest Estimate	<u>10,000,000</u>
	\$535,000,000

<b>System Support</b>
\$31,500,000
≥ 6%

<b>Station and Programming Grants</b>
\$467,250,000 89%
<u>10,000,000</u> Interest
\$477,250,000 Total

<b>CPB Operations</b>
\$26,250,000
≤ 5%

<b>Allocated to Public Television</b>
\$350,437,500 75%
<u>7,500,000</u> Interest
\$357,937,500 Total

<b>Allocated to Public Radio</b>
\$116,812,500 25%
<u>2,500,000</u> Interest
\$119,312,500 Total

<b>Direct TV Grants</b>
\$262,828,125 75% (no interest)

<b>TV Programming</b>
\$87,609,375 25%
<u>7,500,000</u> Interest
\$95,109,375 Total

<b>Direct Radio Grants</b>
\$81,768,750 70% (no interest)

<b>Natl. Program Prod. &amp; Acq. Grants</b>
\$26,866,875 23%
<u>1,250,000</u> 50% of Interest
\$28,116,875 Total

<b>Radio Program Fund</b>
\$8,176,875 7%
<u>1,250,000</u> 50% of Interest
\$9,426,875 Total

## **Addendum - Potential FY 2024 Appropriation Reduction**

To avoid default by the U.S. government on its debt, President Biden signed H.R. 3746, the Fiscal Responsibility Act of 2023, on June 23, 2023. This Act lifts the federal debt limit and establishes new discretionary spending limits for FY 2024 and FY 2025. To enforce the spending limits, the Act includes provisions for sequestration, or automatic, across-the-board spending reductions. If a Continuing Resolution is in place for any discretionary budget account on or after January 1, 2024, or January 1, 2025, an automatic 1% reduction in FY 2024 and/or FY 2025 funding is applied to all accounts.

The attached proposed FY 2024 Operating Budget reflects a 1%, or \$5,250,000 reduction, to CPB's FY 2024 appropriation and is compared to CPB's FY 2023 Operating Budget.

However, the Fiscal Responsibility Act of 2023 also cancels the reduction if appropriators eliminate all continuing resolutions by April 30, 2024.

CPB will monitor the FY 2024 budget process to ensure that statutory funding levels are not exceeded in the event of a reduction, however, due to the uncertainty about the final appropriation which may not be known until April 30, the attached FY 2024 Operating Budget reflecting a potential reduction is being provided for information only.



**Addendum - Potential FY 2024 Appropriation Reduction  
Corporation for Public Broadcasting  
Proposed FY 2024 Operating Budget  
1% Rescission**

	FY 2023 Budget <sup>1,2</sup>	FY 2024 Budget <sup>1,3</sup>	% FY 2024 Total	Change	
				(\$)	(%)
<b>Revenues</b>					
Federal Appropriation	\$ 475,000,000	\$ 519,750,000	98.1%	\$ 44,750,000	9.4%
Interest Income	2,000,000	10,000,000	1.9%	8,000,000	400.0%
<b>Total Revenues</b>	<b>\$ 477,000,000</b>	<b>\$ 529,750,000</b>	<b>100.0%</b>	<b>\$ 52,750,000</b>	<b>11.1%</b>
<b>Expenses</b>					
<i>Television</i>					
Direct TV Grants	\$ 237,796,875	\$ 260,199,844	49.1%	\$ 22,402,969	9.4%
TV Programming	80,765,625	94,233,281	17.8%	13,467,656	16.7%
<b>Total Television</b>	<b>318,562,500</b>	<b>354,433,125</b>	<b>66.9%</b>	<b>35,870,625</b>	<b>11.3%</b>
<i>Radio</i>					
Direct Radio Grants	73,981,250	80,951,063	15.3%	6,969,813	9.4%
National Program Production & Acquisition Grants	24,558,125	27,848,206	5.3%	3,290,081	13.4%
Radio Program Fund	7,648,125	9,345,106	1.8%	1,696,981	22.2%
<b>Total Radio</b>	<b>106,187,500</b>	<b>118,144,375</b>	<b>22.3%</b>	<b>11,956,875</b>	<b>11.3%</b>
System Support	28,500,000	31,185,000	5.9%	2,685,000	9.4%
CPB Administration	23,750,000	25,987,500	4.9%	2,237,500	9.4%
<b>Total Expenses</b>	<b>\$ 477,000,000</b>	<b>\$ 529,750,000</b>	<b>100.0%</b>	<b>\$ 52,750,000</b>	<b>11.1%</b>

<sup>1</sup>Carryforwards of unexpensed prior year funds are not reflected in these budgets.

<sup>2</sup>CPB was appropriated \$475 million for FY 2023 with P.L. 116-260.

<sup>3</sup>CPB was appropriated \$525 million for FY 2024 with P.L. 117-103.