Fiscal Year 2024 Radio Station Grant Calculations

CSG spending period: 10/1/2023 - 9/30/2025

Background

The following is information regarding grant calculations for the Fiscal Year (FY) 2024 Radio Community Service Grants (CSG).

FY 2024 Appropriation

The FY 2024 CSG pool is based on a general CPB appropriation for FY 2024 of \$525,000,000. CPB will reserve one percent of this appropriation in advance of a potential rescission and calculate grants based on a revised amount of \$519,750,000.

70 Percent in the First Payment

In accordance with the CPB Board's resolution of September 2012 and reaffirmed at the April 2016 Board meeting, CPB will provide each grantee with 70 percent of its annual CSG in its first payment. As stated on each grantee's FY 2024 CSG Agreement and Certification of Eligibility form, the grant offer is contingent upon CPB's receipt of its authorized appropriation for FY 2024 and is subject to decreases.

Incentive Rate of Return

The final Incentive Rate of Return (IRR), applicable to Radio grantees, is **0.0530142843**. Fluctuation in IRR from year to year is a function of total radio system non-federal financial support (NFFS) and the CPB appropriation. There is a two-year lag between station financial data used for CSGs and the CPB fiscal year.

FY 2024 Base Grant Amounts

The following information is based on the current Radio CSG policy. The Base Grants are aligned with the Coverage Area Population (CAP) categories.

CAP Category	1	2	3	4	5	6
Base Grants	\$105,118	\$99,278	\$87,598	\$70,079	\$58,399	\$40,879

Unrestricted and Restricted

Most of the Radio CSG grant is unrestricted as outlined in the <u>FY 2024 Radio CSG General Provisions and</u> <u>Eligibility Criteria</u> (General Provisions). However, all Radio CSG recipients are required to spend a portion of the FY 2024 CSG on national program production and acquisition costs. Specifically, the restricted portion must be used exclusively for the acquisition, production, promotion and/or distribution of national programming of high quality, diversity, creativity, excellence and innovation, with strict adherence to objectivity and balance in all programs or series of programs of a controversial nature.

FY 2024 Unrestricted Percentage:	73.68% ¹
FY 2024 Restricted Percentage:	26.32%

Minority Audience Service Station Support²

¹ Grantees that receive Rural Support Grants will have a higher unrestricted percentage.

² The information provided under the Minority Audience Service Station and Rural Audience Service Station headings provides a basic overview of the qualifications necessary to receive support in these categories. More information is available in the General Provisions.

A station is designated as a Minority Audience Service Station (MASS) if it meets at least one of the criteria below.

- A measured minority audience composition (cume) greater than 51 percent averaged over the previous three consecutive measured quarters; or
- The station is licensed to a designated Historically Black College or University; or
- The station is licensed to: a) a Native American Tribe; b) a consortium of Native American Tribes; or c) an entity controlled by a Native American Tribe, its community of license is within recognized tribal lands, and a substantial portion of its coverage area includes tribal lands.

Rural Audience Service Station Support

A station is designated as a Rural Audience Service Station (RASS) if it has a coverage area population density equal to or less than 40 people per square kilometer. Stations with this designation will receive a Rural Support Grant (RSG).

CSG Formulas

The following information provides basic information regarding how the Radio CSG grants are calculated.

CAP Category	1	2	3	4	5	6		
CAP Range	< 20,000	20,000 to < 100,000	100,000 to < 300,000	300,000 to < 1 million	1 million to < 3million	≥ 3 million		
Base Grant	\$105,118	\$99,278	\$87,598	\$70,079	\$58,399	\$40,879		
RASS or MASS	\$105,118	\$99,278	\$87,598	\$87,598	\$87,598	\$87,598		
Sole Service	x 1.25							
MASS	x 1.5							
Both Sole and MASS	x 1.75							
Incentive Grant	Tiered ³ NFFS x IRR							
RASS	x 1.25							
MASS	x 1.25 up to \$5 million							
Both RASS and MASS	x 1.75							
Rural Support Grant	Coverage Area Population Density \leq 40 persons/sq. km							
Both RASS and MASS	RSG x 1.5							

Contact CPB

All questions about this information should be directed to <u>csg@cpb.org</u>. Remember to always identify your station call letters and/or grantee ID number so that we can respond quickly to your inquiry.

³ All grantees will receive an incentive match on Tiered NFFS which is a portion of Base NFFS: 90% of Base NFFS less than \$300,000; 100% of Base NFFS \$300,000 to \$14,999,999; 80% of Base NFFS greater than \$15,000,000.