Fiscal Year 2024 TV Station Grant Calculations

CSG spending period: 10/1/2023 - 9/30/2025

Background

The following is information regarding grant calculations for the Fiscal Year (FY) 2024 Television Community Service Grants (CSG), Television Universal Service Support Grants, Television Distance Service Grants, and Interconnection Grants.

FY 2024 Appropriation

The FY 2024 CSG pool is based on a general CPB appropriation for FY 2024 of \$525,000,000. CPB will reserve one percent of this appropriation in advance of a potential rescission and calculate grants based on a revised amount of \$519,750,000.

70 Percent in the First Payment

In accordance with the CPB Board's resolution of September 2012 and reaffirmed at the April 2016 Board meeting, CPB will provide each grantee with 70 percent of its annual CSG in its first payment. As stated on each grantee's FY 2024 CSG Agreement and Certification of Eligibility form, the grant offer is contingent upon CPB's receipt of its authorized appropriation for FY 2024 and is subject to decreases.

Incentive Rate of Return

The final Incentive Rate of Return (IRR) applicable to television grantees is **0.1292529330**. Fluctuation in IRR from year to year is a function of total TV system non-federal financial support (NFFS) and the CPB appropriation. There is a two-year lag between station financial data used for CSGs and the CPB fiscal year.

CSG Policy Changes

There are no Television CSG policy changes nor calculation changes for television grantees this year.

FY 2024 Base Grant Amounts

The following information is based on the current appropriation as outlined above. Base Grant: For FY 2024, the base is **\$623,700** (calculated as 0.12 percent of \$519,750,000).¹ The base grant applies to all grantees except those in designated Multi-provider Markets. Except for Minority Audience Service Stations, grantees in designated Multi-provider Markets will equally divide one single base grant.

Supplemental CSG Programs

The <u>FY 2024 Television CSG General Provisions and Eligibility Criteria</u> also contain information relating to the supplemental CSG programs (Television Universal Service Support Grant, Television Distance Service Grant Program, and the Interconnection Grants²). In addition to the General Provisions, other critical compliance documents are available in the <u>Community Service Grants</u> section of the CPB website.

¹ CPB's FY 2024 appropriation of \$525,000,000 less the one percent reserve.

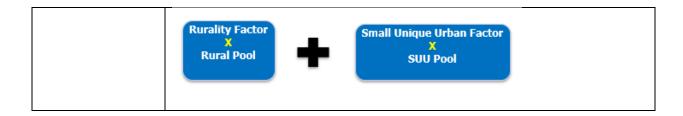
² The Interconnection Grant spending period is one year, from October 1, 2023, to September 30, 2024.

CSG Formulas

The following provides basic information on how the television CSGs are calculated.

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	Grantee's FY 2022	X IRR of 0.1292529330 IRR is applied to each dollar of a grantee's NFFS up to \$3 million, to 92.5% of NFFS over \$3 million but less than \$20 million, and to 95% of NFFS of \$20 million or more. ³		+ Base Grant	
CSG	NFFS			(or portion of shared base grant for grantees in a Multi- provider Market)	
Interconnection Grant	Grantee's Final CSG	/ Total CSGs Awarded X		X Interconnection Pool (\$4,000,000)	
Distance Service Grant (DSG)	The grant amount will be calculated based on a percentage of the standard amount for a television CSG base grant, with grantees operating a larger number of transmitters receiving a larger grant up to a maximum grant equal to 80 percent for those stations operating 12 or more transmitters.				
		TV DSG PROGRAM			
		# of Digital Transmitters	% of CS Base Gr		
		3	5%		
		4	7.5%)	
		5	10%		
		6	20%		
		7	30%		
		8	40%		
		9	50%		
		10	60%		
		11	70%		
		12 or more	80%		
Universal Service Support Grant	The pool for the USSG is 2% of $\$519,750,000^4$ or $\$10,395,000$ - with 75% of that earmarked for the rural pool and 25% for the small unique urban pool.				
(USSG)	The USSG is comprised of two components: 1) a rural grant, in which a station will receive additional grant support in proportion to the percentage of audience it serves that is rural as determined by U.S. Census data; and 2) a small market grant, in which stations whose total non-duplicated and non-rural population served is less than one million will receive additional grant support proportional to the size of its population.				
	USSG Pool = 2% of CPB appropriation (\$10,395,000) ➤ Rural Pool = \$7,796,250 (75%) ➤ SUU Pool = \$2,598,750 (25%)				
	USSG Calculation:				

 3 An additional mechanism ensures that the largest stations do not receive a disproportionate share of the incentive grant funds if their NFFS growth exceeds the system's average annual increase. ⁴ CPB's FY 2024 appropriation of \$525,000,000 less the one percent reserve.



Contact CPB

All questions about this information should be directed to csg@cpb.org. Remember to always identify your station call letters and/or grantee ID number so that we can respond quickly to your inquiry.